

## Worldline announces the successful migration of Consorsbank's Visa Card Portfolio to its best-in-class issuing processing solution

Paris La Défense, 27 March 2024 – Worldline (Euronext: WLN), a global leader in payment services, has successfully completed the migration of Consorsbank's Visa Card Portfolio from the existing legacy mainframe solution to its cutting-edge customer-centric issuing processing solution. As a testament to the success of the migration and hosting of Consorsbank's Visa Card Portfolio, the issuing contract between Consorsbank and Worldline - building on a relationship already since 2007 - with several contract extensions, will continue to exist in the following years.

This migration marks a significant milestone for Consorsbank, a German brand of BNP Paribas, as it positions the bank to reap a wide range of benefits from the advanced issuing services now at its disposal. These services enable a seamless digital value chain within card-based transactions, linking them across various digital banking services.

Furthermore, the migration to Worldline's issuing processing solution, which has been operational since 2020, offers Consorsbank access to expanded European economies of scale. The solution ensures compliance with future market requirements and regulations and provides added value through localising a global platform. This localisation provides comprehensive support, resulting in an optimised digital customer experience.

**Rainer Hohenberger, Head of B2C of Consorsbank, said:** *"We are delighted to share the news about the successful migration of our Visa Card Portfolio. This move, and the extension of our relationship with Worldline, solidifies their pivotal role as a key strategic partner, and demonstrates our confidence in their capabilities and commitment to providing continued support and innovative solutions."*

**Tarlan Mammadov, project manager of Consorsbank, added:** *"The project teams worked together as equals, committed to a common goal. The professional collaboration and the strong team led to the efficient implementation of the project and significantly influenced its success."*

**Alessandro Baroni, Head of Worldline Financial Services, said:** *"This milestone marks a testament to Worldline's extensive experience and innovative prowess honed over years of conducting complex customer migrations. Worldline remains dedicated to collaboratively empowering long-term and groundbreaking partnerships, founded on trust and deep-rooted industry acumen, with both our partners and customers."*

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## ABOUT WORLDLINE

Worldline [Euronext: WLN] helps businesses of all shapes and sizes to accelerate their growth journey – quickly, simply, and securely. With advanced payments technology, local expertise and solutions customised for hundreds of markets and industries, Worldline powers the growth of over one million businesses around the world. Worldline generated a 4.6 billion euros revenue in 2023. [worldline.com](https://www.worldline.com)

Read our [2022 Integrated Report](#)

Worldline's corporate purpose ("raison d'être") is to design and operate leading digital payment and transactional solutions that enable sustainable economic growth and reinforce trust and security in our societies. Worldline makes them environmentally friendly, widely accessible, and supports social transformation.

## ABOUT CONSORSBANK

Consorsbank is part of BNP Paribas, with a comprehensive range of financial services and products, Consorsbank is one of the leading direct banks. Consorsbank would like to apply the rules of digital life to the handling of money and develop the banking of the future together with its customers. [www.consorsbank.de](https://www.consorsbank.de)

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